

Paragon Application Systems Joins the IFX Forum

(Holly Springs, NC— January 15, 2008) Paragon Application Systems, the leading global provider of electronic payment (ePayment) simulation, configuration and testing software, today announced that they have joined the Interactive Financial eXchange (IFX) Forum. The IFX Forum is an international not-for-profit industry association whose mission is to develop IFX and promote its adoption as an open, interoperable standard for financial data exchange among all sectors of the financial services industry.

“As financial organizations look to add new delivery channels and consolidate their transaction processing, the IFX message format is a natural fit.” said Jim Perry, VP of Sales and Marketing for Paragon Application Systems. “We’re seeing increasing levels of interest for our IFX unit and regression testing solution, FASTest for IFX, as more organizations position their ePayment systems to meet changing marketplace demands.”

Paragon recognized the importance of the IFX message format and developed FASTest for IFX in 2000. Customers have used FASTest for IFX to validate the IFX processing capabilities of ATM vendors. In addition, a major ATM vendor is using FASTest for IFX as a host to test their IFX ATM applications.

“We are very pleased with the addition of Paragon Application Systems to the IFX Forum,” said Rich Urban, President of the IFX Forum. “With Paragon’s experience in ePayment simulation and testing software, they can be a significant contributor to the IFX Forum and assist with the adoption of IFX worldwide”.

About Paragon Application Systems

Paragon Application Systems is a leading global provider of ePayment simulation, configuration and testing software tools to the financial industry. More than 400 financial institutions in over 80 countries use Paragon tools to improve quality and reduce time-to-market. Paragon’s broad customer base includes major interchanges, processors, leading software providers, banks and credit unions. Visit Paragon Application Systems at www.paragonedge.com.

About the IFX Forum

Membership in the IFX Forum is open to anyone interested in contributing to the development of open financial standards that harness the power of XML. The IFX Forum is currently organized into the following Working Groups: ATM/POS; Business Banking; Branch Banking Services, Electronic Bill Presentment & Payment; and Web Services. IFX Forum Working Groups, in concert with an Architecture Committee to coordinate their efforts, develop open Internet-

compatible messages for all sectors of the financial services industry. To learn more about IFX Forum standards or the benefits of IFX Forum membership, please visit www.IFXForum.org.