

GRG Banking Optimizes ATMs with Paragon Software

(Holly Springs, NC— February 19, 2008) Paragon Application Systems, the leading global provider of electronic payment (ePayment) simulation, configuration and testing software, today announced the licensing of its FASTest and ATMulator Plus software to GRG Banking Equipment Company Ltd. (GRG Banking), the largest domestic ATM manufacturer in China. GRG Banking will use Paragon's FASTest and ATMulator Plus to develop, test and demonstrate new ATM features.

Since the late 1980's, GRG Banking has built a strong reputation in the Chinese ATM market for leading technology, superior quality and high reliability, as well as its strong service network. In order to expand internationally, GRG Banking needed software to assist them in testing new features such as the integrated chip card (EMV) extension to their ATM application offerings. GRG chose Paragon solutions based on the proven track record of the software and Paragon's expertise implementing new technologies including EMV world-wide.

"GRG Banking expects Paragon's software will improve the functionality of our software products and allow us to include new features in our software such as EMV and Remote Key Loading function," says Linda Lu, Manager of the Worldwide Technology Center of GRG Banking. "We appreciate the service and expertise that Paragon has provided and look forward to a long-term business partnership."

"The ATM market is at a pivotal point and GRG Banking appears poised to emerge as a major global ATM provider," says Jim Perry, Vice President of Sales and Marketing for Paragon Application Systems. "We are pleased GRG Banking selected Paragon as their ePayment testing provider and we look forward to working with them as they continue to grow their market share."

About Paragon Application Systems

Paragon Application Systems is a leading global provider of ePayment simulation, configuration and testing software tools to the financial industry. More than 400 financial institutions in over 80 countries use Paragon tools to improve quality and reduce time-to-market. Paragon's broad customer base includes major interchanges, processors, leading software providers, banks and credit unions. Visit Paragon Application Systems at www.paragonedge.com.

About GRG Banking Equipment Company Ltd.

GRG Banking Equipment Company Ltd., a subsidiary of GRG (Guangzhou Radio Group), is the first and largest domestic manufacturer of ATMs (Automatic Teller Machine) in China and the first Chinese ATM manufacturer to penetrate the international market. Employing over

1500 people across the country, GRG Banking has a powerful R&D center with over 300 technicians, 90% of which are well-educated professionals, masters and doctors. GRG Banking is the strategic co-operation partner of DeLaRue, the world-leading provider of cash handling equipment, and Hitachi. Visit GRG Banking at www.grgbanking.com.