

Paragon updates FASTest for VisaNet for Visa Plus Pre-Certification Testing

FASTest for VisaNet includes latest Visa mandates insuring accurate pre-certification testing for Visa Plus ATM members migrating to VisaNet

(Holly Springs, NC.—August 23, 2006) Paragon Application Systems, a leading global provider of e-payment simulation, configuration and testing tools, today announced the general availability of FASTest for VisaNet updated with the fall 2006 Visa mandates. This release includes ATM messages to accommodate Plus ATM transaction traffic that will be migrated to VisaNet. FASTest for VisaNet is a desktop regression and quality assurance testing tool that simulates the VisaNet transaction network.

To enhance data security, Visa recently announced plans to route Plus ATM transactions through Visa's Advanced Authorization technology on the VisaNet platform. As part of this process, Visa Plus ATM network members will need to conduct pre-certification and certification testing with VisaNet to insure that financial transactions continue to be accurately processed. Using FASTest for VisaNet, current Visa Plus ATM network members will be able to test changes that are identical to those they will experience in production with VisaNet. This enables users to verify that their host system can accurately process VisaNet transactions prior to on-line network certification.

Current FASTest for VisaNet customers will receive these mandates as part of normal support. FASTest for Plus and FASTest for Visa DPS customers may trade up to FASTest for VisaNet at a reduced price. Paragon provides simulation solutions for unit, regression, and stress testing in over 60 message formats including ISO 8583, ATM and Point of Sale (POS).

About Paragon Application Systems

Paragon Application Systems is a leading global provider of e-payment simulation, configuration and testing software tools to the financial industry. More than 370 financial institutions in over 70 countries use Paragon tools to improve quality, and reduce time-to-market. Paragon's broad customer base includes major interchanges, such as NYCE, STAR, and SHAZAM; processors, such as Genpass Technologies, Metavante and Fiserv; leading software providers, such as ACI Worldwide, CSF International, S1 and XP Systems; banks such as BB&T Corporation, Bank of Hawaii, and Citibank; and more than 75 credit unions. Visit Paragon Application Systems at www.paragonedge.com.