

Paragon Application Systems Announces Distribution Agreement with TII Smart Solutions

Paragon Expands Product Reach in Central America

(Holly Springs, NC.—February 9, 2006) Paragon Application Systems, the leading global provider of ATM and EFT configuration, simulation and testing software has signed a comprehensive reseller agreement with TII Smart Solutions, a leading software solutions provider to the financial industry in Central America. Under this agreement, TII Smart Solutions will provide distribution and technical support services for Paragon Application Systems' products in Costa Rica, Belize, Guatemala, Honduras, El Salvador, Panama, and the Dominican Republic.

For more than 14 years, TII Smart Solutions has been dedicated to offering their customers complete turn key solutions to implement and process electronically generated financial transactions. With over 70 installations in Central and South America and the Caribbean, TII Smart Solutions has established a solid customer base.

Paragon's ATM and EFT simulation, configuration and testing tools will enable TII Smart Solutions customers to increase the accuracy and speed of their QA process, develop and modify their own ATM configurations and improve their ATM testing efficiency. Paragon's tools are tightly integrated to allow customers to simulate virtually any electronic financial transaction, from ATM to POS, perform comprehensive unit and regression testing, and determine their transaction volume capacity.

"We've had excellent results using Paragon tools to develop our ATM applications" says Victor Barrantes, Project Manager for TII Smart Solutions. "The unparalleled simulation, configuration and testing capabilities of the Paragon tools will enable our customers to reduce their testing cycle saving valuable effort and time."

"TII Smart Solutions has an in-depth knowledge of the ATM and EFT market in Central America and is committed to offering their customers complete software and hardware solutions," says Steven Lund, Director of Business Development for Paragon Application Systems. "We are delighted to have TII Smart Solutions offering our products in Central America."

About Paragon Application Systems

Paragon Application Systems is the leading global provider of ATM, EFT and POS simulation, configuration and testing software tools to the financial industry. More than 350 financial institutions in over 60 countries use Paragon tools to improve quality, and reduce time-to-market. Paragon's broad customer base includes major interchanges, leading software providers, banks and credit unions. Visit Paragon Application Systems at www.paragonedge.com.

About TII Smart Solutions

TII Smart Solutions is a leading software provider to the financial industry in Central America and the Caribbean offering turn key solutions to implement and process electronically generated financial transactions. TII Smart Solutions currently has about 70 product installations throughout the area. Privately held, TII Smart Solutions has offices in Guatemala, Honduras and Costa Rica. Visit TII Smart Solutions at www.tiismartsolutions.com.