

Paragon Application Systems Announces its 200th Customer—Certegey

Certegey selects Paragon's EFT Testing Tool, FASTest™

(Holly Springs, NC—March 3, 2005) Paragon Application Systems, a premier provider of ATM and EFT configuration, simulation, and testing software recently welcomed its 200th customer, Certegey Inc., a leading payment services provider. Certegey selected Paragon Application System's FASTest for EFT to test their network switching software.

Paragon's FASTest for EFT is the first PC based tool to significantly reduce the testing effort for Electronic Funds Transfer (EFT) switches and Point of Sale (POS) devices. With FASTest, Certegey was able to significantly reduce implementation time for their new switching software and start testing real transactions four weeks earlier than originally scheduled.

“By investing in a best-of-breed test tool, Certegey has further strengthened our commitment to providing our clients with industry leading products and services. Paragon's FASTest provides Certegey with a comprehensive and efficient way for certifying our clients for EFT processing,” said Robert Bream, Executive Vice President and Group Executive of Certegey.

“For over 10 years, our customers have relied on Paragon to deliver productivity empowering ATM, EFT and POS testing and simulation software tools with unparalleled customer support,” says Gary Kirk, President of Paragon Application Systems. “We welcome Certegey as our 200th customer and reaffirm our commitment to creating software tools to meet the changing needs of the financial industry.”

About Certegey

Certegey Inc. provides credit, debit and merchant card processing, e-banking, check risk management and check cashing services to over 6,000 financial institutions, 117,000 retailers and 100 million consumers worldwide. Headquartered in Alpharetta, Georgia, Certegey maintains a strong global presence with operations in the United States, the United Kingdom, Ireland, France, Chile, Brazil, Australia and New Zealand. A leading global payment services provider, Certegey offers a comprehensive range of transaction processing services, check risk management solutions and integrated customer support programs which facilitate the exchange of business and consumer payments. Certegey's two main business units—Card Services and Check Services—are organized to enable targeted services and systems that address diverse customer needs. Certegey generated over \$1.0 billion in revenue in 2004.

About Paragon Application Systems

Since 1994, Paragon has provided ATM and EFT professionals in over 25 countries with tools to improve the reach and quality of their institution's transactions. Paragon tools configure ATMs for graphics and audio, simulate ATMs including Triple DES (TDES) and fault testing, and perform regression testing for ATM and ISO 8583 transactions. Other Paragon offerings measure and test system capacity and performance, and provide Web-enabled QA and development testing to remote

users worldwide. Paragon's broad customer base includes interchanges, such as NYCE, STAR, Transacty Slovakia, and SHAZAM; processors, such as Genpass Technologies, Metavante, TSYS and Fiserv; leading software providers such as ACI Worldwide, CSF International, Mosaic Software, S2 Systems, and XP Systems; and banks, such as BB&T Corporation, Bank of Hawaii, and Citibank. Since 1998, Paragon has been a member of the Diebold Partner Information Xchange and an NCR Strategic Business Partner, and counts both Diebold and NCR among its customers. Paragon has been a member of the Interactive Financial eXchange (IFX) Forum since 2002 and the MasterCard Vendor Program (MVP) since 2003. Visit Paragon Application Systems at www.parappsys.com.