

Paragon Application Systems Expands Sales Force

(Holly Springs, NC-March 11, 2004) - Paragon Application Systems, the premier provider of ATM/EFT/POS testing solutions today announced the addition of Steven Lund to their executive staff. Lund joins the company as Director of Business Development. A seasoned industry professional, he comes to Paragon with over twenty years of senior sales and management experience including having served as Vice President of Worldwide Sales with Nexus Software. Steve has also held various senior sales positions with De La Rue Cash Systems, Wincor AutoTell, and other recognized organizations serving the retail financial industry.

Lund says, "I'm very excited by the opportunity to be involved with an organization such as Paragon. Their reputation within the industry is unparalleled." His initial responsibilities will include increasing the corporation's direct sales efforts as well as building a network of indirect sales channels.

"Steve is an excellent fit for Paragon," notes Gary Kirk, Paragon's President. "Our strong customer base and comprehensive suite of products coupled with Steve's proven track record of identifying and penetrating new markets will accelerate our expansion outside of North America."

About Paragon Application Systems

More than 150 financial institutions in 15 countries use Paragon's productivity empowering software to improve quality and reduce time-to-market. From its founding in 1994, Paragon has dedicated its efforts to providing ATM and EFT professionals with tools to improve the reach and quality their institution's transactions. The Paragon tools configure ATMs for graphics and audio, simulate ATMs including Triple DES (TDES) and fault testing, and perform regression testing for ATM and ISO 8583 transactions. Other Paragon offerings measure and test system capacity and performance, and provide Web-enabled QA, regression, and development testing to remote users worldwide. Paragon's broad customer base includes interchanges, such as NYCE, Star Systems (ConcordEFS), PROSA, Transacty Slovakia, a.s. and Shazam; processors, such as Genpass Technologies, Metavante, Total System Services and Fiserv; and banks, such as BB&T Corporation, Bank of Hawaii, and Citibank. Since 1998, Paragon has been a member of the Diebold Partner Information Xchange and an NCR Strategic Business Partner, and counts both Diebold and NCR among its customers. Paragon has been a member of the Interactive Financial eXchange (IFX) Forum since 2002 and the MasterCard Vendor Program (MVP) since 2003. Visit Paragon Application Systems at www.parappsys.com.