

Paragon Adds IFX Testing Capability to WorkSmart Suite

IFX simulator will increase developer confidence and reduce time-to-market for new IFX applications

(Holly Springs, NC-January 23, 2004) - Paragon Application Systems, a provider of ATM and EFT testing solutions since 1994, is adding IFX testing capabilities to the FASTest™ component of its WorkSmart Suite. With FASTest for IFX, users can simulate “end-to-end” message processing between their IFX clients and servers. FASTest for IFX supplies test scripts for novice users, but enables more advanced users to customize their tests to focus on specific test scenarios. FASTest for IFX is based on the IFX 1.4.0 specification.

“This latest version of FASTest contains all the most popular features of our previous FASTest versions, so our existing users can capitalize on their familiarity with the tool to test IFX processing efficiently and confidently right away,” says Kathy Cameron, Paragon’s Director of Sales and Marketing. “More importantly, users new to FASTest can benefit from our decade of experience with ATM and EFT test tools and the knowledge we’ve gained about the features our customers really need and want.”

Paragon Application Systems has been a member of the Interactive Financial eXchange (IFX) Forum since December 2002. “We are committed to providing a test platform that will allow companies to quickly implement and adapt the still-evolving IFX standards. Using FASTest for IFX will increase developer confidence and reduce time-to-market for new IFX applications,” says Cameron.

For more information about Paragon’s products and services, visit Paragon on the Web at www.parappsys.com.

About Paragon Application Systems

More than 150 financial institutions in 15 countries use Paragon’s productivity empowering software to improve quality and reduce time-to-market. From its founding in 1994, Paragon has dedicated its efforts to providing ATM and EFT professionals with tools to improve the reach and quality their institution’s transactions. The Paragon tools configure ATMs for graphics and audio, simulate ATMs including Triple DES (TDES) and fault testing, and perform regression testing for ATM and ISO 8583 transactions. Other Paragon offerings measure and test system capacity and performance, and provide Web-enabled QA, regression, and development testing to remote users worldwide. Paragon’s broad customer base includes interchanges, such as NYCE, Star Systems (ConcordEFS), PROSA, Transacty Slovakia, a.s. and Shazam; processors, such as Genpass Technologies, Metavante, Total System Services and Fiserv; and banks, such as BB&T Corporation, Bank of Hawaii, and Citibank. Since 1998, Paragon has been a member of the Diebold Partner Information Xchange and an NCR Strategic Business Partner, and counts both Diebold and NCR among its customers. Paragon has been a member of the Interactive Financial eXchange (IFX) Forum since 2002 and the MasterCard Vendor Program (MVP) since 2003. Visit Paragon Application Systems at www.parappsys.com.